



people in property
recruitment group

people in property news



Dubai News

Construction Projects – “The World Financial Crisis – Dubai Untouchable” 30 October 2008

“Realty projects in the UAE will not be scaled down despite the global financial crisis,” said Dr Ahmed Saif Belhasa, Chairman of the UAE Contractors’ Association.

“Banks and other financial institutions will not stop funding real estate projects despite the lack of liquidity,” he said. “I do not believe the construction sector will decline. Developers will continue to execute projects and banks and financial institutions will continue to provide funding for new housing units.”

He said projects worth hundreds of billions of dirhams had been announced at Cityscape.

“We are living in an exceptional period, but certainly finance will be available from the banks, they will never step back from providing it. However, the coming days might see new regulations on financing.

“But to say that projects would stop because of a lack of finance is not imaginable because this would mean that development and life in the UAE would come to a halt,” said Dr Belhasa.

“It is impossible that development in the country would stop because of the financial crisis.”

Ahmed Al Mazrouie, Chairman of the association’s Abu Dhabi branch, said, “The world financial crisis, over the coming days, will lead to a drop in the cost of raw materials, especially steel and cement.

“Construction work in Europe and the United States will be cut back considerably as a result of the crisis and this will result in large supplies of raw materials on the market and a drop in prices. Gulf countries will benefit most from this.”

Al Mazrouie said the country’s contracting sector had not been shaken by the credit crunch. “The UAE faces no liquidity problem and has a strong gross domestic product. Most of the emirates have a growing demand

for housing units and very little supply. Governments support the real estate boom, they will provide the necessary liquidity.”

Asked about recent falls in the steel prices, Al Mazrouie said: “This will not have a big effect on real estate prices as the amount of steel in new houses is not large. Also, the prices of most other materials are rising. Labour and staff salaries are up.”

By Abdel Hai Mohamad



Atlantis Dubai - Grand Opening

Julie was in Dubai during September and visited the amazing Atlantis - which is the majestic focal point of Palm Jumeirah - the world’s largest man-made island.

The official opening ceremony saw a giant fireworks display light up the sky and our very own Kylie Minogue performed for invited guests at a private party - which was said to set the new record for the worlds most expensive party.

Some of Atlantis’s features are: 1539 spacious and well equipped rooms private beach, a theme park, a running track, a dolphin education centre and boutique shops and not mention the very unique underwater hotel rooms!

Meet The Team At People In Property Recruitment Group Dubai



Jackie Thomson
Para-Consultant



Ritichel Amay
Receptionist



Pink Ribbon Breakfast National Breast Cancer Foundation

On the 17th of October, Julie along with 60 other ladies, all dressed in pink attended a Pink Ribbon Breakfast to raise funds and awareness for the National Breast Cancer Foundation. Naturally the theme was pink! Attendees were all in pink attire, dined on pink savoury and sweet food and mingled in a pink decorated house.

Esteemed hostess, Jenny Berry who for the past four years has kindly donated her time, effort and home to this great cause has raised over \$40,000. What makes the total even more impressive is that every cent raised goes straight to the National Breast Cancer Foundation!

Hollywood was the "Guest" Auctioneer and did a fabulous job of extracting every possible cent from the ladies! Well done Jenny and your "Pink Helpers" on such a wonderful day. In remembrance to Jane McGrath and Belinda Emmett and many others who have not survived this terrible disease - may our donations provide more research to enable 100% survivorship of breast cancer.

People In Property Job Board

Commercial Property & FM Division

Corporate Facilities/ Operations Coordinator
Facilities Career Opportunity
1-2 years experience in similar role required

Finance Division & Settlement Division

Accountants wanted!

Qualified With Minimum 5 Years Experience

Temporary & Contract Division

Property Manager
Minimum 5 years Experience
\$55K+ to \$65k

Ref: 861

Residential & Strata Division

Property Manager
Minimum 5 years Experience
\$55K+ to \$65k

Ref: 861

Administration & Support Division

E.A / P.A roles

Ref: various

Building & Construction Division

Site Manager
Property Development Company
Work directly with the owner!
\$80-105K +

Ref: 8250

Online Recruitment

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Preferred Supplier Tender Contract

Julie spent some time in Sydney meeting with clients as People In Property Recruitment Group are thrilled to have been appointed to one of Australia's leading Property Agencies in a Preferred Supplier Tender Agreement for the next 3 years!

Quote of the Month

In a time of crisis we all have the potential to morph up a level and do the things that we never thought possible

Stuart Wilde

Staff October Birthdays



- Lorraine - 2nd October
- Katie - 3rd October
- Jade - 4th October
- Debbie - 5th October

Temp of the Month October

★ ★ ★ ★ ★ ★ ★ ★ ★ ★

Annette Deckelmann

★ ★ ★ ★ ★ ★ ★ ★ ★ ★

Thankyou for your contribution this month!

Our Temp Rewards Programme for 2008 is drawing to a close. Temps will be notified in the next two weeks on their qualification status.

For more details visit our web site at
www.peopleinproperty.com.au
or call Dee, Amanda or Paula TODAY!

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